

RESOLUTION 2012-40

WHEREAS the Debt Service-SAISS Fund #254 will not record activity associated with South Amelia Island Shore Stabilization Special Assessment Bonds, Series 2011 because it was determined during the FY2010/2011 audit that an agency fund was appropriate. Agency Fund-SAISSA 2011 #685 has been established.

WHEREAS the Debt Service-SAISS Fund #254 has budgeted revenues and expenditures for fiscal year 2011/2012 and this accounting change was not anticipated when the 2011/2012 budget was adopted in September 2011.

BE IT THEREFORE resolved by the Board of County Commissioners, Nassau County, Florida in regular session, duly assembled on the 27th day of February, 2012 the following budget amendment pursuant to Florida Statutes Chapter 129.06 be adopted:

REVENUE

SAISSA Bonds:

54391517-361101 S2011	Interest-Bank	(\$ 500)
54391517-399100 S2011	Cash Forward	<u>(\$ 201,932)</u>
		<u>(\$ 202,432)</u>

SAISSA Special Assessments:

54392517-325100 S2011	Special Assessments	(\$1,649,048)
54392517-361101 S2011	Interest-Bank	<u>(\$ 2,500)</u>
		<u>(\$1,651,548)</u>

TOTAL REVENUE REDUCTION

(\$1,853,980)

APPROPRIATION

SAISSA Bonds:

54391517-572000 S2011	Interest	<u>(\$ 202,432)</u>
-----------------------	----------	---------------------

SAISSA Special Assessments:

54392517-571000 S2011	Principal	(\$1,397,000)
54392517-572000 S2011	Interest	(\$ 162,796)
54392517-573000 S2011	Other Debt Service	<u>(\$ 22,318)</u>
		<u>(\$1,582,114)</u>

SAISSA Special Assessments-Transfer to Constitutional Officers:

54392582-591952 S2011	Transfer to Clerk	(\$ 34,717)
54392582-591960 S2011	Transfer out Tax Collector	<u>(\$ 34,717)</u>
		<u>(\$ 69,434)</u>

TOTAL APPROPRIATION REDUCTION

(\$1,853,980)

Shelly
2-7-12

APB
2/9/12
5/16/12

ADOPTED this 27th day of February, 2012.

ATTEST:

Stacy T. Johnson
CHAIR

[Signature]
EX-OFFICIO CLERK

CALL
2/27/12